

Item #: 15-156
Fiscal Impact: \$40,000.00
Funding Source: Park Impact Fees
Account #: 32-7680-40750
Budget Opening Required: No

ISSUE:

A resolution approving the purchase of .23 acres from Questar Service Corporation (“Questar”) at Glenn Weaver Memorial Park for \$40,000.

SYNOPSIS:

Questar has agreed to sell .23 acres of land at 4575 South 6400 West, adjacent to the Glenn Weaver Memorial Park at the Vistas for \$40,000. The appraised price for the property is \$80,000.

BACKGROUND:

During construction of Glenn Weaver Memorial Park at the Vistas, Parks and Recreation personnel worked with Questar to landscape .23 acres adjacent to the City property. Questar indicated it would be willing to sell or donate the property to the City. Recently, Questar secured an appraisal and offered to sell the property to the City for \$40,000, which is half of the appraised value.

RECOMMENDATION:

City staff recommends approval of the resolution.

SUBMITTED BY:

Kevin Astill, Parks and Recreation Director